



AMENDMENT NO 1 TO THE AGREEMENT
WITH INVOICE CLOUD, INC. FOR
SERVICE FOR ELECTRONIC BILL PRESENTMENT AND
PAYMENT OF UTILITY BILL FOR
FINANCE DEPARTMENT

This Amendment is entered into this 4th day of May, 2016, by and between the City of Milpitas, a municipal corporation of the State of California (hereafter referred to as "CITY") and **Invoice Cloud, Inc.**, a California corporation; (hereafter referred to as "CONTRACTOR").

RECITALS

WHEREAS, the parties entered into an agreement for "Service for Electronic Bill Presentment and Payment of Utility Bill" for the period July 1, 2014 to June 30, 2017, ("Agreement"). This is a three (3) year Agreement with three (3) one (1) year options for \$16,000.00 annually for a total six (6) year Agreement amount not-to-exceed \$96,000.00; and

WHEREAS, City of Milpitas customers utilizing electronic bill payment have increased significantly, therefore, the parties now desire to increase the contact by \$5,500.00 in this Year Two and by 10% annually thereafter for a total six (6) year Agreement not-to-exceed amount of \$147,259.65.

NOW THEREFORE, in consideration of the mutual covenants and conditions herein contained, the parties agree to amend the Agreement as follows:

1. The "Annual Not-To-Exceed Amount of Contract" shall be increased by \$5,500 in Contract Year Two and by 10% annually starting in Year Three for a total six (6) year agreement amount not-to-exceed **\$147,259.65**. (See Exhibit A)
2. All other provisions of the Agreement not amended by this Amendment 1 shall remain in full force and effect.

This Amendment is executed as of the date written above.

APPROVED BY:

CITY OF MILPITAS

INVOICE CLOUD, INC.

Thomas C. Williams, City Manager

Signature of Authorized Representative

Name of Authorized Representative

Title of Authorized Representative

Approved As To Form:

Approved As To Content:

Christopher J. Diaz, City Attorney

City Project Manager

Amendment No 1 Invoice Cloud
Exhibit A

Exhibit A							
		#2046 Invoice Cloud Contract Add \$5,500 in Year 2 plus 10% annually thereafter					
		Year 1	\$16,000.00	\$0.00	\$16,000.00		
		Year 2	\$16,000.00	\$5,500.00	\$21,500.00		
		Year 3	\$21,500.00		\$23,650.00		
		Year 4	\$23,650.00		\$26,015.00		
		Year 5	\$26,015.00		\$28,616.50		
		Year 6	\$28,616.50		\$31,478.15		
				Total compounded contract value	\$147,259.65		